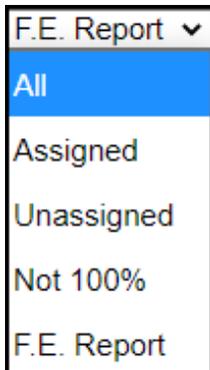


NEW: Functional Expense Audit Report.

Shelby Financials Release 10.0 introduces a new set of Functional Expense Audit reports explicitly designed for auditors use. There are five different views, each with a different purpose.



Report ALL has three sections:

1. Lists all expense accounts that are entirely setup
2. Lists all expense accounts that have not been added to the Functional Expense Report
3. List all expense accounts that have less than or greater than 100% allocations

Report Assigned:

- Shows only 100% fully allocated accounts and does not include any exceptions

Report Unassigned:

- Only list expense accounts that have no allocations at all

Report Not 100%

- Lists all expense accounts that have some allocation, but the allocation percent is not EXACTLY 100%.

Report FE Report

- This report provides a quick look at the Functional Expense report, like the General Ledger's Function Expense Report.

**Statement of Functional Expense
First Church
Thru period July in fiscal year 18-19**

| | <u>Local Ministry</u> | <u>Missions / Outreach</u> | <u>Daycare / School</u> | <u>MG&A</u> | <u>Fundraising</u> | <u>Total</u> |
|----------------------------------|-----------------------|--------------------------------|-----------------------------|---------------------|--------------------|---------------------|
| Natural Classification | | | | | | |
| Salaries and wages | \$54,881.17 | \$36,827.95 | \$24,364.92 | \$60,019.33 | \$0.00 | \$176,093.37 |
| Payroll taxes and benefits | \$4,441.62 | \$888.33 | \$3,109.13 | \$35,712.16 | \$0.00 | \$44,151.24 |
| Outreach and benevolence | \$4,429.96 | \$2,045.00 | \$0.00 | \$0.00 | \$0.00 | \$6,474.96 |
| Occupancy and maintenance | \$67,479.50 | \$0.00 | \$0.00 | \$228.00 | \$0.00 | \$67,707.50 |
| Printing and postage | \$4,546.42 | \$1,443.27 | \$5,466.44 | \$646.63 | \$979.93 | \$13,082.69 |
| Ministry supplies | \$1,329.00 | \$0.00 | \$141.00 | \$0.00 | \$0.00 | \$1,470.00 |
| Equipment (non-capitalized) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Depreciation | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Education | \$125.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$125.00 |
| Professional fees | \$192,302.75 | (\$88.80) | (\$133.20) | (\$399.60) | \$0.00 | \$191,681.15 |
| Travel | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest | \$0.00 | \$0.00 | \$0.00 | \$31,500.00 | \$0.00 | \$31,500.00 |
| Bank and online fees | \$19.78 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$19.78 |
| Denominational support | \$0.00 | \$26,750.00 | \$0.00 | \$87.50 | \$0.00 | \$26,837.50 |
| Insurance Liability and Property | \$264.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$264.00 |
| Technology & Internet | \$656.50 | \$125.50 | \$622.00 | \$1,088.25 | (\$2,312.25) | \$180.00 |
| Advertising/Promotion | \$0.00 | \$57,520.00 | \$0.00 | \$1,535.99 | \$1,024.00 | \$60,079.99 |
| Events/Special Events/Camps | \$3,860.00 | \$110.00 | \$0.00 | \$0.00 | \$55.00 | \$4,025.00 |
| Total Expenses | \$334,335.70 | \$125,621.25 | \$33,570.29 | \$130,418.26 | (\$253.32) | \$623,692.18 |

Notes go here

Click [here](#) for instructions on setting up the Functional Expense Report.